

# Working Paper

## FLOATING EXCHANGE RATE SYSTEM: AN ANALYSIS

Ananya Raihan

60005

WP-Series

**FLOATING EXCHANGE RATE SYSTEM: AN ANALYSIS**

**Ananya Raihan**



Development Research Network

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D.Net (Development Research Network)  
6/8, Humayun Road, Block B  
Mohammadpur, Dhaka 1207  
Bangladesh.  
E-mail: [info@dnet-bangladesh.org](mailto:info@dnet-bangladesh.org)  
Web Address: [www.dnet-bangladesh.org](http://www.dnet-bangladesh.org)  
Tel: 8156772, 9131424, 8124976  
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## About D.Net

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D.Net – Development Research Network is a not-for-profit research institution in Bangladesh, established in 2001. D.Net's vision is a society where information and knowledge facilitates all stakeholders' participation in generation of wealth and its equitable distribution for poverty alleviation. Its mission is to become a premier organisation in Bangladesh and beyond by undertaking research and various action programmes in the areas, where information and knowledge can contribute to poverty alleviation, economic growth and peace.

During initial years of activities, D.Net's main focus was research on Information and Communication Technology (ICT) for Development. D.Net's in-depth research in the area of ICTs for poverty alleviation has drawn attention of stakeholders not only in Bangladesh, but also across the globe.

Under its Mission 2010, D.Net's five year strategic plan, D.Net conducts research and implements important action programmes primarily in six thematic areas:

- Access to Information and Knowledge
- Enhancing Business Competitiveness for Economic Growth
- Governance and Human Rights
- Human Resource Development
- Institutional Capacity Development
- Economic and Development Policy Research

D.Net also undertakes policy influencing activities, for bringing burning issues before the policy makers and stakeholders to create awareness and to take proper actions.

D.Net has started to play a visible role in the research arena within the national boundary and in South Asia through involvement with BRAC, SAPANA, CENTAD, Sarvodaya and ICRIER. It has also gone beyond South Asia through telecentre.org, Canada; ICTSD, Switzerland; IKED, Sweden; ADB Institute, Japan; and ELDIS, UK. D.Net is a member of Global Knowledge Partnership (GKP), One World South Asia, and PAN Asia Network of IDRC.

D.Net received the Global Gender and ICT Award 2005, at the World Summit on the Information Society for its innovation – linking new ICT mobile telecommunication for improving access to livelihood information by the poor people, particularly women and the handicapped, through the introduction of the “mobile lady”.

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## About the Series

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The objective of the working paper series is to bring important issues to the readers on various topics of public domain and findings, observations, insights revealed from D.Net's in house research activities and action programmes.

This working paper on *Floating Exchange Rate System: An Analysis* is prepared under Theme 6: Economic and Development Policy Research.

The author here focuses on international factors, particularly global trends of major currencies and their impact on domestic foreign exchange market. He has also successfully managed to cover in detail the domestic demand-supply aspect, inflation aspect at home and in the major trading partners' markets, and global movement of currencies. The paper also suggests some key steps that the government can undertake to control inflation and address the demand supply mismatch.

*D.Net believes that this publication will meet the demand of policy makers, researchers, academics and activists for analysis on the mentioned topic. Readers are most welcome to send their queries, comments, criticism and suggestions for further improvement of D.Net's publications.*

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